

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
The Assam Cooperative Apex Bank Ltd

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of The Assam Cooperative Apex Bank Ltd ("the Bank"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (together as "the financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, as applicable to the Co-operative societies and the guidelines issued by NABARD and Reserve Bank of India (RBI), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. In the case of the Balance Sheet, the state of affairs of the Bank as at March 31, 2022, and
- b. In the case of Profit and Loss Account of the profits for the year ended on that date;

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Emphasis of Matters:**

We draw attention to the following notes to financial statements:

- a. Reference is drawn to Note no. 10 of Notes of Accounts in respect of Recognition of Contingent Liabilities.
- b. Reference is drawn to Note no. 2 of Annexure III-B, regarding advances to directors, their relatives, companies/ firms in which they are interested.
- c. Reference is drawn to Note no. 1. VIII (b) and 1. VIII (c) of Notes of Accounts in respect of employee benefit.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

The Balance Sheet and the Statement of Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of third Schedule to the Banking Regulation Act 1949, and Rules made thereunder as applicable to co-operative societies.

#### **We report that:**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the bank so far as it appears from our examination of those books and proper returns adequate for the purposes of audit have been received from branches;
- c) As required by section 30(3) of the Banking regulation Act, 1949 we further report that the transactions of the bank which came to our notice have been within the powers of the bank.





**Khakholia Mundhra & Associates  
Chartered Accountants**

501, Parmeshwari Building, 5th Floor  
Chatribari Road, Guwahati-781001  
Telephone +91-361-260-7358  
98647-54129, 98640-58996  
E mail: kmaclient@gmail.com

- d) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- e) The accounting standard adopted by the bank are consistent with those laid down by the accounting principle generally accepted in India so far as applicable to the Bank.
- f) In our opinion and according to the explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to bank.
- g) As per the information and explanation given to us and based on our examination of books of account and other records, we have not come across material instances which need to be reported to RBI.



**For Khakholia Mundhra & Associates  
Chartered Accountants  
FRN: 327103E**

*Anjani*  
*Mundhra*  
**CA. Anjani Kumar Mundhra  
(Partner)  
M. No. 067867  
UDIN: 22067867ALTGCA2288**

**Place: Guwahati  
Date: 27<sup>th</sup> June, 2022**

**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Balance Sheet as on 31st March 2022**

(Amount in ₹)

Capital and Liabilities	Schedule	As on 31-03-2022	As on 31-03-2021
Capital	1	17,08,63,800.00	16,70,97,400.00
Reserves and surplus	2	1,22,19,13,778.74	1,09,69,09,847.52
Deposits	3	34,06,84,09,471.32	32,75,55,53,825.16
Borrowings	4	37,07,49,398.00	34,62,34,198.00
Other liabilities and provisions	5	2,56,99,80,299.94	2,44,08,56,358.58
<b>Total</b>		<b>38,40,19,16,748.00</b>	<b>36,80,66,51,629.26</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	17,96,45,422.47	21,77,22,531.12
Balances with Banks and money at call and short notice	7	2,86,12,70,037.33	3,50,08,27,007.92
Investments	8	18,86,03,31,010.50	16,68,57,21,863.50
Advances	9	14,19,87,75,342.22	14,27,58,73,875.29
Fixed Assets	10	33,33,11,109.12	34,01,88,769.83
Other Assets	11	1,96,85,83,826.36	1,78,63,17,581.60
<b>Total</b>		<b>38,40,19,16,748.00</b>	<b>36,80,66,51,629.26</b>
Contingent liabilities	12	7,27,37,957.96	4,35,21,942.69

**Significant accounting policies and the notes to the Financial Statements**

18

The Schedules referred to above form an integral part of the Balance Sheet.  
This is the Balance Sheet referred to in our report of even date.

**FOR, KHAKHOLIA MUNDHRA & ASSOCIATES**  
Chartered Accountants  
(FRN.: 327103E)

(CA. Anjani Kumar Mundhra)  
PARTNER  
(M.NO.067867)  
UDIN: 22067867ALTGCA2288  
Date: 27-06-2022  
Place: Guwahati



*(Signature)*  
Sri Dombaru Saikia  
MANAGING DIRECTOR

*(Signature)*  
Sri Biswajit Phukon  
CHAIRMAN

*(Signature)*  
Sri Gautam Bora  
VICE-CHAIRMAN

*(Signature)*  
Sri H. B. Sharma  
DIRECTOR

*(Signature)*  
Sri R.K. Gupta  
DIRECTOR

*(Signature)*  
Sri R.R.P. Singha  
DIRECTOR

*(Signature)*  
Sri D. Saikia  
DIRECTOR

*(Signature)*  
Sri G. Bordoloi  
DIRECTOR

*(Signature)*  
Sri K. C. Das  
DIRECTOR

*(Signature)*  
Sri K. Kakati  
DIRECTOR

*(Signature)*  
Smti. M. Boro  
DIRECTOR

*(Signature)*  
Smti. B. Goswami  
DIRECTOR

*(Signature)*  
Sri Iran Saikia  
DIRECTOR

*(Signature)*  
Sri K Chakravarty  
G.M.  
(A & FM, DAAA)

*(Signature)*  
Sri D.K Ghosh  
GM I/C  
(ADMN)

*(Signature)*  
Sri M. C Das  
G.M. I/C  
(Adv. Gen)

*(Signature)*  
Sri P. K Saharia  
G.M. I/C  
(IT)

*(Signature)*  
Sri H.Das  
G.M. I/C  
(insp. & Audit)

*(Signature)*  
Sri P. Sarma  
G.M. I/C  
(P & D Deptt.)

*(Signature)*  
Sri S. Rajkhowa  
G.M. I/C  
(Recovery Deptt.)



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Statement of Profit and Loss Account for the year ending 31st March, 2022**

(Amount in ₹)

Particulars	Schedule No.	For the year ended 31-03-2022	For the year ended 31-03-2021
<b>I. Income</b>		<b>2,44,75,43,307.80</b>	<b>2,76,63,68,131.38</b>
Interest earned	13	2,33,44,98,789.59	2,58,49,22,765.87
Other Income	14	11,30,44,518.21	18,14,45,365.51
<b>II. Expenditure</b>		<b>2,33,24,04,870.06</b>	<b>2,66,18,94,324.89</b>
Interest expended	15	1,42,15,25,589.43	1,58,24,65,522.50
Operating expenses	16	64,03,40,288.61	72,45,10,569.19
Provisions and contingencies	17	27,05,38,992.02	35,49,18,233.20
<b>III. Profit/Loss</b>		<b>11,51,38,437.74</b>	<b>10,44,73,806.49</b>
Net Profit/Loss (-) for the year		11,51,38,437.74	10,44,73,806.49
Profit/Loss (-) brought forward		10,44,73,806.49	7,36,30,005.27
Share of earnings/loss in Associates			
<b>IV. Appropriations</b>		<b>10,44,73,806.49</b>	<b>7,36,30,005.27</b>
Transfer to statutory reserves		7,41,76,403.00	5,22,77,303.75
Transfer to other reserves		3,02,97,403.49	2,13,52,701.52
Transfer to Government/proposed dividend			
<b>Balance carried over to balance sheet</b>		<b>11,51,38,437.74</b>	<b>10,44,73,806.49</b>
Earnings per Share			
Basic earning per equity share		33.69	31.26
Diluted earnings per equity share		33.69	31.26

**Significant accounting policies and the notes to the Financial Statements**

18

The Schedule referred to above form an integral part of the Profit & Loss Account.  
 This is the profit & loss a/c referred to in our report of even date

**FOR, KHAKHOLIA MUNDHRA & ASSOCIATES**

Chartered Accountants  
 (FRN.: 327103E)



(CA. Anjani Kumar Mundhra)  
 PARTNER  
 (M.NO.067867)  
 UDIN: 22067867ALTGCA2288  
 Date: 27-06-2022  
 Place: Guwahati

Sri Domburu Saikia  
 MANAGING DIRECTOR

Dr. Biswajit Phukon  
 CHAIRMAN

Sri Gautam Bora  
 VICE-CHAIRMAN

Sri H. B. Sharma  
 DIRECTOR

Sri R.K. Gupta  
 DIRECTOR

Sri R.R.P. Singha  
 DIRECTOR

Sri D. Saikia  
 DIRECTOR

Sri G. Bordoloi  
 DIRECTOR

Sri K. C. Das  
 DIRECTOR

Sri K. Kakati  
 DIRECTOR

Smti. M. Boro  
 DIRECTOR

Smti. B. Goswami  
 DIRECTOR

Sri Iran Saikia  
 DIRECTOR

Sri K Chakravarty  
 G.M.  
 (A & FM, DAAA)

Sri D.K Ghosh  
 GM I/C  
 (ADMN)

Sri M. C Das  
 G.M. I/C  
 (Adv. Gen)

Sri P. K Saharia  
 G.M. I/C  
 (IT)

Sri H. Das  
 G.M. I/C  
 (insp. & Audit)

Sri P. Sarma  
 G.M. I/C  
 (P & D Deptt.)

Sri S. Rajkhowa  
 G.M. I/C  
 (Recovery Deptt.)

**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 1 - Capital**

**(Amount in ₹)**

Sl. No	Particulars	Number of Shares		Amount of per share capital		Amount of capital	
		As on 31-03-2022	As on 31-03-2021	As on 31-03-2022	As on 31-03-2021	As on 31-03-2022	As on 31-03-2021
i	Authorised Capital	10000000	10000000	50	50	50,00,00,000.00	50,00,00,000.00
ii	Issued Capital	3417276	3341948	50	50	17,08,63,800.00	16,70,97,400.00
iii	Subscribed Capital	3417276	3341948	50	50	17,08,63,800.00	16,70,97,400.00
iv	Called-up Capital	3417276	3341948	50	50	17,08,63,800.00	16,70,97,400.00
<b>Total</b>						<b>17,08,63,800.00</b>	<b>16,70,97,400.00</b>

*Asli*

*Asli*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 2 - Reserves and Surplus**

(Amount in ₹)

Sl.No	Particulars	As on 31-03-2022	As on 31-03-2021
i	Revaluation Reserve Fund	22,91,43,992.89	23,06,36,337.89
ii	Statutory Reserve Fund	47,55,48,119.43	40,13,61,412.94
iii	Capital Reserve Fund	99,02,273.35	99,02,273.35
iv	Bad & Doubtful Debt Reserve	7,52,98,906.08	7,00,75,216.08
v	Investment Depreciation Reserve	5,00,000.00	5,00,000.00
vi	Amortization Reserve	2,89,13,913.98	2,27,57,172.50
vii	Erosion Of Values Asset (Other Than Loans & Advances)	1,97,07,711.58	1,97,07,711.58
viii	Special Reserve Fund	7,79,23,690.00	7,62,48,597.00
ix	Deficit Cover Fund	2,42,39,740.63	2,21,50,264.63
x	Co-Operative Development Fund	21,87,393.62	11,42,655.62
xi	Building Fund	2,45,87,556.84	1,93,63,866.84
xii	Common Good Fund	24,38,720.79	13,93,982.79
xiii	Dividend Equalisation Fund	6,529.47	6,529.47
xiv	Agricultural Credit Stabilisation Fund	13,63,76,792.34	11,71,90,020.34
xv	Balance Of Profit And Loss Account	11,51,38,437.74	10,44,73,806.49
	<b>Total</b>	<b>1,22,19,13,778.74</b>	<b>1,09,69,09,847.52</b>

*Asst. Mgr.*

*Asst. Mgr.*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 3 - Deposits**

(Amount in ₹)

Particulars	As on 31-03-2022	As on 31-03-2021
<b>A.I. Demand Deposits</b>	<b>1,35,87,50,020.39</b>	<b>1,71,43,47,229.96</b>
(i) From Banks	12,95,086.44	5,64,255.44
(ii) From others	1,35,74,54,933.95	1,71,37,82,974.52
II. Savings Bank Deposits	15,64,71,88,374.98	15,97,21,71,496.51
<b>III. Term Deposits</b>	<b>17,06,24,71,075.95</b>	<b>15,06,90,35,098.69</b>
(i) From Banks	8,75,48,956.00	8,10,53,507.00
(ii) From others	16,97,49,22,119.95	14,98,79,81,591.69
<b>Total (I, II, III)</b>	<b>34,06,84,09,471.32</b>	<b>32,75,55,53,825.16</b>
B. (i) Deposits of branches in India	34,06,84,09,471.32	32,75,55,53,825.16
(ii) Deposits of branches outside India		
<b>Total</b>	<b>34,06,84,09,471.32</b>	<b>32,75,55,53,825.16</b>

*Abin*

*Ben*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 4 - Borrowings**

(Amount in ₹)

Particulars	As on 31-03-2022	As on 31-03-2021
<b>I. Borrowing in India</b>	<b>37,07,49,398.00</b>	<b>34,62,34,198.00</b>
(i) Reserve Bank of India		
(ii) Other Banks	25,35,94,298.00	21,35,11,998.00
(iii) Other institutions and agencies	11,71,55,100.00	13,27,22,200.00
<b>II. Borrowings outside India</b>		
<b>Total: (I and II)</b>	<b>37,07,49,398.00</b>	<b>34,62,34,198.00</b>

*Sich*

*Rsu*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 5 - Other Liabilities and Provisions**

(Amount in ₹)

Particulars	As on 31-03-2022	As on 31-03-2021
I. Bills payable	30,58,548.53	1,34,04,113.09
II. Inter-office adjustments (net)	-	35,36,709.01
III. Interests accrued	-	-
IV. Deferred Tax Liabilities	-	-
V. Others (Including provisions)	2,56,69,21,751.41	2,42,39,15,536.48
<b>Total</b>	<b>2,56,99,80,299.94</b>	<b>2,44,08,56,358.58</b>

*Asstt*

*Asstt*





THE ASSAM CO-OPERATIVE APEX BANK LIMITED  
HEAD OFFICE:: PANBAZAR :: GUWAHATI

Schedule 6 - Cash and Balances with Reserve Bank of India

Particulars	(Amount in ₹)	
	As on 31-03-2022	As on 31-03-2021
I. Cash in hand (Including foreign currency notes)	17,76,59,628.53	21,57,71,149.18
<b>II. Balance with Reserve Bank of India</b>	<b>19,85,793.94</b>	<b>19,51,381.94</b>
(i) in Current Account	19,85,793.94	19,51,381.94
(ii) in other Accounts	-	-
<b>Total: (I and II)</b>	<b>17,96,45,422.47</b>	<b>21,77,22,531.12</b>

*S. S. S.*

*R. S.*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 7 - Balances with banks and Money at Call and short Notice**

(Amount in ₹)

Particulars	As on 31-03-2022	As on 31-03-2021
<b>I. In India</b>	<b>2,86,12,70,037.33</b>	<b>3,50,08,27,007.92</b>
<i>(i) Balances with banks</i>	<i>1,96,98,29,952.54</i>	<i>2,85,08,27,007.92</i>
(a) In Current Accounts	1,96,98,29,952.54	2,85,08,27,007.92
(b) In Other Deposit Accounts	-	-
<i>(ii) Money at call and short notice</i>	<i>89,14,40,084.79</i>	<i>65,00,00,000.00</i>
(a) With banks	89,14,40,084.79	65,00,00,000.00
(b) With other institutions	-	-
<b>II. Outside India</b>	-	-
(i) in Current Accounts		
(ii) in Other Deposit Accounts		
(iii) Money at call and short notice		
<b>Grant Total: (I and II)</b>	<b>2,86,12,70,037.33</b>	<b>3,50,08,27,007.92</b>

*Adil*

*ABW*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 8- Investments**

(Amount in ₹)

Particulars	As on 31-03-2022	As on 31-03-2021
<b>I. Investments in India in</b>		
(i) Government Securities	8,43,21,19,818.50	8,11,27,57,668.50
(ii) Other approved securities	9,15,81,56,942.00	7,89,77,94,945.00
(iii) Shares		
(iv) Debentures and Bonds	1,27,00,54,250.00	67,51,69,250.00
(v) Subsidiaries and/or joint ventures		
(vi) Others (to be specified)		
<b>Total:</b>	<b>18,86,03,31,010.50</b>	<b>16,68,57,21,863.50</b>
<b>II. Investments outside India in</b>		
(i) Government securities (Including local authorities)		
(ii) Subsidiaries and/or joint ventures		
(iii) Other investments (to be specified)		
<b>Total:</b>	-	-
<b>Grand Total (I and II)</b>	<b>18,86,03,31,010.50</b>	<b>16,68,57,21,863.50</b>
<b>III. Investments in India</b>		
(i) Gross value of Investments		
(ii) Aggregate of Provisions for Depreciation		
(iii) Net Investment		
<b>IV. Investments outside India</b>		
(i) Gross value of investments		
(ii) Aggregate of Provisions for Depreciation		
(iii) Other investments (to be specified)		

*Asili*

*Asu*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 9 - Advances**

(Amount in ₹)

Advances	As on 31-03-2022	As on 31-03-2021
A. (i) Bills purchased and discounted	74,542.00	74,542.00
(ii) Cash credits, overdrafts and loans repayable on demand	10,51,01,98,885.57	10,34,85,83,098.12
(iii) Term loans	12,51,67,239.26	12,51,10,744.26
<b>Total:</b>	<b>10,63,54,40,666.83</b>	<b>10,47,37,68,384.38</b>
B. (i) Secured by tangible assets	24,90,61,749.71	28,32,00,815.71
(ii) Covered by Bank/Government Guarantees	1,55,29,62,343.00	1,61,54,73,537.00
(iii) Unsecured	-	-
<b>Total:</b>	<b>1,80,20,24,092.71</b>	<b>1,89,86,74,352.71</b>
C.I. Advances in India	95,59,58,504.19	91,94,71,767.51
(i) Priority sectors	-	-
(ii) Public sector	-	-
(iii) Banks	80,53,52,078.49	98,39,59,370.69
(iv) Others	1,76,13,10,582.68	1,90,34,31,138.20
<b>Total:</b>	-	-
C.II. Advances Outside India	-	-
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
<b>Total:</b>	-	-
<b>Grand Total; (A,B,C.I. &amp; C.II)</b>	<b>14,19,87,75,342.22</b>	<b>14,27,58,73,875.29</b>

*Asilw*

*Ram*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 10 - Fixed Assets**

(Amount in ₹)

Fixed Assets	As on 31-03-2022	As on 31-03-2021
<b>I. Premises</b>	<b>30,50,60,476.65</b>	<b>30,72,86,710.49</b>
At cost as on 31st March of the preceding year	30,72,86,710.49	30,48,34,628.83
Additions during the year	3,70,198.88	39,11,934.49
Deductions during the year	-	-
Depreciation to date	25,96,432.72	14,59,852.83
<b>IA. Premises under construction</b>		
<b>II. Other Fixed Assets (including furniture and fixtures)</b>	<b>2,82,50,632.47</b>	<b>3,29,02,059.34</b>
At cost as on 31st March of the preceding year	3,29,02,059.34	10,75,60,886.02
Additions during the year	1,15,97,145.52	59,88,172.61
Deductions during the year	23,90,238.23	2,04,42,241.35
Depreciation to date	1,38,58,334.16	6,02,04,757.94
<b>IIA. Leased Assets</b>	-	-
At cost as on 31st March of the preceding year	-	-
Additions during the year including adjustments	-	-
Deductions during the year including provisions	-	-
Depreciation to date	-	-
<b>Total: (I and II)</b>	<b>33,33,11,109.12</b>	<b>34,01,88,769.83</b>
<b>III. Capital-Work-in progress (Leased Assets) net of Provisions</b>		
<b>Total (I, IA, II, IIA &amp; III)</b>	<b>33,33,11,109.12</b>	<b>34,01,88,769.83</b>

*Adh:*

*TRW*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 11 - Other Assets**

(Amount in ₹)

Other Assets	As on 31-03-2022	As on 31-03-2021
I. Inter-office adjustment (net)	5,29,30,202.24	-
II. Interest accrued	-	-
III. Tax paid in advance/tax deducted at source	8,49,94,940.00	5,49,94,940.00
IV. Stationery and stamps	64,64,546.53	64,52,944.01
V. Non-banking assets acquired in satisfaction of claims	-	-
VI. Deferred Tax assets	-	-
VII. Others	1,82,41,94,137.59	1,72,48,69,697.59
<b>Total:</b>	<b>1,96,85,83,826.36</b>	<b>1,78,63,17,581.60</b>

*Signature*

*Signature*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 12 - Contingent Liabilities**

(Amount in ₹)

Contingent Liabilities	As on 31-03-2022	As on 31-03-2021
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
<b>IV. Guarantees given on behalf of constituents</b>	<b>5,17,54,944.76</b>	<b>2,38,93,885.00</b>
(a) In India	5,17,54,944.76	2,38,93,885.00
(b) Outside India		
V. Acceptances, endorsements and other obligations		
<b>VI. Other items for which the bank is contingently liable</b>	<b>2,09,83,013.20</b>	<b>1,96,28,057.69</b>
<b>Total:</b>	<b>7,27,37,957.96</b>	<b>4,35,21,942.69</b>

*Asst*

*Asst*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 13 - Interest Earned**

(Amount in ₹)

Interest Earned	For the year ended 31-03-2022	For the year ended 31-03-2021
I. Interest/discount on advance/bills	1,13,89,00,536.23	1,25,87,02,754.35
II. Income on investments	1,19,55,98,253.36	1,32,62,20,011.52
III. Interest on balances with Reserve Bank of India and other inter-bank funds	-	-
IV. Others	-	-
<b>Total:</b>	<b>2,33,44,98,789.59</b>	<b>2,58,49,22,765.87</b>

*Asstt.*

*Rou*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 14 - Other Income**

**(Amount in ₹)**

<b>Other Income</b>	<b>For the year ended 31-03-2022</b>	<b>For the year ended 31-03-2021</b>
I. Commission, exchange and brokerage	3,24,14,808.63	3,21,69,395.51
II. Profit on sale of investments	7,78,05,163.99	14,57,71,725.10
Less : Loss on sale of investments	-	-
III. Profit on revaluation of investments	-	-
Less : Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	-	-
Less : Loss on sale of land, buildings and other assets	-	-
V. Profit on exchange transactions	-	-
Less : Loss on exchange transactions	-	-
VI. Income earned by way of dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII. a) Lease finance income	-	-
b) Lease management fee	-	-
c) Overdue charges	-	-
d) Interest on lease rent receivables	-	-
VIII. Miscellaneous Income	28,24,545.59	35,04,244.90
<b>Total</b>	<b>11,30,44,518.21</b>	<b>18,14,45,365.51</b>

*Stich*

*Reu*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 15 - Interest Expended**

(Amount in ₹)

Interest Expended	For the year ended 31-03-2022	For the year ended 31- 03-2021
I. Interest on deposits	1,39,78,32,163.21	1,55,59,08,320.21
II. Interest on Reserve Bank of India/Inter-bank borrowings	2,00,01,638.22	2,32,77,703.29
III. Others	36,91,788.00	32,79,499.00
<b>Total:</b>	<b>1,42,15,25,589.43</b>	<b>1,58,24,65,522.50</b>

*Signature*

*Signature*





**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 16 - Operating Expenses**

(Amount in ₹)

Opertating Expenses	For the year ended 31-03-2022	For the year ended 31-03-2021
I. Payments to and provisions for employees	45,46,45,941.10	49,52,51,152.33
II. Rent, taxes and lighting	2,30,15,220.15	2,40,02,657.84
III. Printing and stationery	64,50,853.30	25,33,920.44
IV. Advertisement and publicity	8,63,733.68	10,15,771.65
V. (a) Depreciation on bank's property other than Leased Assets	-	-
(b) Depreciation on Leased Assets	-	-
VI. Depreciation on Bank's property	1,23,00,216.59	6,05,69,378.23
VII. Director's fees, allowances and expenses	7,99,006.00	5,09,199.00
VIII. Auditors' fees and expenses (Including branch auditors)	-	6,03,489.00
IX. Law charges	6,12,254.00	2,36,157.00
X. Postages, Telegrams, Telephones, etc.	47,30,136.00	31,83,359.42
XI. Repairs and maintenance	9,07,533.20	7,03,984.17
XII. Insurance	4,30,22,393.96	4,74,43,300.24
XIII Amortisation of Goodwill, if any	-	-
XIV. Other expenditure	9,29,93,000.63	8,84,58,199.87
<b>Total:</b>	<b>64,03,40,288.61</b>	<b>72,45,10,569.19</b>

*Handwritten signature*

*Handwritten signature*



**THE ASSAM CO-OPERATIVE APEX BANK LIMITED**  
**HEAD OFFICE:: PANBAZAR :: GUWAHATI**

**Schedule 17 - Provisions and contingencies**

(Amount in ₹)

Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
Provisions and contingencies	27,05,38,992.02	35,49,18,233.20
<b>Total:</b>	<b>27,05,38,992.02</b>	<b>35,49,18,233.20</b>

*[Handwritten signature]*

*[Handwritten signature]*

